

FISCAL NOTE

SB 698 - HB 714

February 25, 2005

SUMMARY OF BILL: Requires county legislative bodies to either call an election to approve or reject a motor vehicle tax or adopt a resolution approved by majority vote of the members at two consecutive regularly scheduled meetings to implement a motor vehicle tax. The General Assembly would be prohibited from imposing a motor vehicle privilege tax by private act after July 1, 2005.

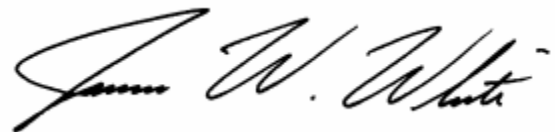
ESTIMATED FISCAL IMPACT:

MINIMAL

Other Fiscal Impact – This bill would change the requirements for local governments to impose or raise wheel taxes. This change may have an impact on the ability of local governments to fund their operations through such taxes. Additionally, it limits the ability of local governments to raise wheel taxes, which may have an impact on the ability of local government to fund operations.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director